



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
12.2.2018	CASTROLIND	BUY	195	215	182
12.2.2018	CIPLA	BUY	620	660	597
12.2.2018	INTELLECT	BUY	195	220	181

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10454.95 (↓ 305.65 pts)

Last week, Nifty opened with a gap down at 10604 and remained positive in the beginning moving to 10700. Thereafter Nifty faced resistance and fell to a low of 10276, breaching the psychologically important 10500 level. Nifty recovered at the end and closed at 10454 with a loss of 305 points.

Nifty is now below its 13-day and 55-day EMA and 13-week EMA. The daily as well as weekly RSI is below its average.

Going ahead, 10200-10300 would be a crucial support zone for Nifty. Breach of this level might take Nifty lower near 10000. On the other hand, Nifty would face resistance near 10700 if it moves up. We advise a cautious approach as any up-move in the index is likely to witness profit-booking.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
5.2.2018	BANKBARODA	BUY	153	165	148	156.25	2.08	Exit
5.2.2018	GLENMARK	BUY	589	620	577	535.2	-10.05	Stop Loss Hit
5.2.2018	HINDUNILVR	BUY	1372	1410	1352	1333.05	-2.92	Stop Loss Hit

WEEKLY MARKET REVIEW

Market slumps on global sell off

Key benchmark indices slumped last week following a massive sell-off in overseas stock markets triggered by spike in global bond yields. Higher bond yields make stock investments less attractive. Investor sentiment also remained negative after Finance Minister Arun Jaitley announced long term capital gains (LTCG) tax in Union Budget 2018 unveiled on 1 February 2018. The Budget proposed to tax LTCG on equities exceeding Rs 1 lakh at 10%.

In the week ended Friday, 9 February 2018, the Sensex slumped 1,060.99 points or 3.03% to settle at 34,005.76. The Nifty 50 index tumbled 305.65 points or 2.84% to settle at 10,454.95. Broader market, however, was resilient to selling pressure. The BSE Mid-Cap index rose 60.21 points or 0.36% to settle at 16,634.91. The BSE Small-Cap index rose 325.45 points or 1.82% to settle at 18,172.98. Both these indices outperformed the Sensex.

Banks stocks witnessed selling pressure. Yes Bank (down 6.99%), IndusInd Bank (down 5.94%), Kotak Mahindra Bank (down 5.19%), HDFC Bank (down 4.94%), ICICI Bank (down 2.40%), Axis Bank (down 1.32%) and State Bank of India (down 0.17%), edged lower.

Auto stocks declined. Two-wheeler maker Bajaj Auto fell 3.63% to Rs 3,124.75.

Tractor major Mahindra & Mahindra fell 2.41% to Rs 749.95.

Car major Maruti Suzuki India fell 0.60% to Rs 8,946.45.

Tata Motors fell 3.87%. Tata Motors' consolidated net profit surged 988.6% to Rs 1214.60 crore on 16% growth in net sales to Rs 74156.07 crore in Q3 December 2017 over Q3 December 2016.

The company and Warburg Pincus have mutually decided to call off the transaction in Tata Technologies. As per the transaction announced on 15 June 2017, Warburg Pincus was to acquire approximately 43% stake in Tata Technologies from Tata Motors and other Tata entities.

Motorcycle major Hero MotoCorp fell 2.14%. Net profit rose 4.3% to Rs 805.43 crore on 14.8% growth in net sales to Rs 7305.49 crore in Q3 December 2017 over Q3 December 2016.

IT stock declined. TCS (down 5.62%), Wipro (down 5.16%) and Infosys (down 2.62%) edged lower.

Telecom major Bharti Airtel ended almost flat at Rs 421.75. The company announced that Singapore Telecommunications (Singtel), Asia's leading communications and ICT solutions group and a long term partner of Bharti Airtel, will invest Rs 2649 crore in Bharti Telecom, the promoter company of Bharti Airtel, through preferential allotment of shares.

Drug major Sun Pharmaceutical Industries (Sun Pharma) rose 5.72% to Rs 582.65. It was the top gainer in the Sensex pack last week.

Drug major Dr. Reddy's Laboratories rose 3.43% to Rs 2,194.80.

State-run Coal India gained 2.84% to Rs 300.45.

Tata Steel rose 2.08% to Rs 683.65.

State-run Power Grid Corporation of India rose 0.36% to Rs 193.20.

Source: www.capitalmarket.com



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