



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
12.03.2018	BHARATFIN	BUY	1030	1080	998
12.03.2018	GRUH	BUY	545	595	525
12.03.2018	TITAN	BUY	815	865	790

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10226.85 (↓ 231.50 pts)

Nifty continued the nervousness of last week and remained weak as it marked a low of 10141, near its 200-day EMA, which acted as support. Nifty recovered towards the end of week and closed at 10226 with a loss of 231 points.

Nifty remains below its 13-day and 55-day EMA and its 13-week EMA. The weekly as well as daily RSI remain below their respective averages indicating weakness. Nifty is forming a lower top lower bottom formation on daily charts.

Going ahead, Nifty is likely to face resistance near 10450. On the other hand 10200 remains a crucial support for Nifty. Breach of this support would take Nifty towards 9800. Nifty is likely to witness profit booking at higher levels. A strong move above 10640 is needed for Nifty to turn the sentiments.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
05.03.2018	CASTROLIND	BUY	200	220	190	204.4	2.15	Exit
05.03.2018	MARICO	BUY	310	335	297	308.6	-0.45	Exit
05.03.2018	TATAELXI	BUY	1040	1110	1005	1002.35	-3.76	Stop Loss Hit

WEEKLY MARKET REVIEW

Market ends with sharp losses

The stock market registered sharp losses last week on weak global cues coupled with lingering concerns over the health of Indian banking sector, in the aftermath of a massive fraud unearthed at Punjab National Bank's branch last month. Sentiment was also hit after a private survey data showed deterioration in India's services sector last month.

Global stock markets declined amid concerns of a potential global trade war following US President Donald Trump's recent announcement of tariffs on steel and aluminum. Trump said that he would impose a 25% import tariff on steel and 10% import tariff on aluminium to protect US producers.

Adding to global jitters, reports suggested that the Serious Fraud Investigation Office (SFIO) summoned top executives of ICICI Bank and Axis Bank in PNB fraud case as investigative agencies expanded their probe into the alleged bank fraud by companies linked to Nirav Modi and his uncle Mehul Choksi.

In the week ended Friday, 9 March 2018, the Sensex fell 739.80 points or 2.17% to settle at 33,307.14. The Nifty 50 index fell 231.50 points or 2.21% to settle at 10,226.85. The BSE Mid-Cap index fell 474 points or 2.88% to settle at 15,987.27. The BSE Small-Cap index fell 779.02 points or 4.31% to settle at 17,305.92.

Tata Steel was the biggest loser in the Sensex pack last week. The stock slumped 10.32% to Rs 605.60. Tata Steel emerged as the highest bidder to buy a controlling stake in Bhushan Steel.

Auto major Tata Motors fell 7.86% to Rs 341.70. It registered a growth of 38% y-o-y at 58,993 units in February 2018 due to continued strong sales performance of its commercial and passenger vehicles business in the domestic market. Exports declined 3% at 4,768 units.

Hero MotoCorp rose 0.08% to Rs 3,582.25. Its sales rose 20% to 6.29 lakh units in February 2018 y-o-y.

Adani Ports and Special Economic Zone fell 6.29% to Rs 380. Adani Group stocks tumbled after BJP MP Subramanian Swamy called industrialist Gautam Adani the "biggest NPA trapeze artiste in PSUs"..

Telecom major Bharti Airtel fell 5.81% to Rs 401.95. The Union Cabinet approved two key measures in telecom sector to facilitate investments, consolidation in the sector and enhancing ease of doing business.

Reliance Industries fell 3.76% to Rs 912.05.

Coal India dropped 2.59% to Rs 304.70. The company reported lower-than-targeted production and offtake figures for February 2018.

Drug major Sun Pharmaceutical Industries fell 5.18% to Rs 506.80.

Housing finance major HDFC rose 0.05% to Rs 1813.50. Meanwhile, HDFC announced that it would now sell 5.1% of equity in Computer Age Management Services (CAMS) to Great Terrain Investment, Mauritius for Rs 169.52 crore.

Banks declined on lingering concerns over the health of Indian banking sector. PNB (down 5.45%), Yes Bank (down 5.39%), ICICI Bank (down 4.11%), Axis Bank (down 3.94%), HDFC Bank (down 1.31%) and Kotak Mahindra Bank (down 1.20%) edged lower. Indusind Bank rose 0.22%.

State Bank of India fell 3.58%. The RBI imposed a penalty of Rs 40 lakh on SBI for non-compliance with the directions issued by the central bank on detection and impounding of counterfeit notes.

Source: www.capitalmarket.com



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