



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
12.11.2018	ASIANPAINT	BUY	1290	1375	1245
12.11.2018	GLENMARK	BUY	674	710	654
12.11.2018	KARURVYSYA	BUY	82	90	78

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10585.20 (↑ 32.20 pts)

Last week, Nifty began on a stable note and attempted to move higher. However, Nifty could not move strongly above 10600 and closed the week at 10585 with a gain of 32 points.

During the week, Nifty just moved above its 55-week EMA, but remains below its 13-week EMA. It is also above 13-day EMA but still is below its 55-day and 200-day EMA. The daily RSI is above the average while weekly RSI is below the average.

Going ahead, it should be seen if Nifty moves above and sustains the 10600 level. The 200-day EMA near 10700 remains a strong resistance for Nifty. On the other hand, Nifty could take immediate support near 10450. 10030 would be the support below while 9950 remains a key support level to watch for.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
05.11.2018	ABCAPITAL	BUY	105	115	99	102.5	-2.44	Exit
05.11.2018	APOLLOTYRE	BUY	218	239	208	221.05	1.38	Exit
05.11.2018	HDFCLIFE	BUY	385	414	369	401.35	4.07	Exit

WEEKLY MARKET REVIEW

Market registers decent gains

Key equity benchmarks ended with decent gains in a truncated week, marking the start of the Hindu new year, Samvat 2075. However, sentiment was weighed down by negative global stocks. Domestic stock markets were closed on Diwali Laxmi Pujan and Diwali Balipratipada. However, markets remained open for Muhurat trading.

In the week ended Friday, 9 November 2018, the Sensex gained 146.90 points or 0.42% to settle at 35,158.55. The Nifty 50 index gained 32.20 points or 0.31% to settle at 10,585.20. The BSE Mid-Cap index rose 55.47 points or 0.37% to settle at 14,944.20. The BSE Small-Cap index rose 207.17 points or 1.43% to settle at 14,671.85.

Yes Bank (up 8.81%), Sun Pharmaceuticals Industries (up 4.29%), Asian Paints (up 4.18%), Tata Motors (up 2.84%) and Hindustan Unilever (up 2.38%), were the major Sensex gainers.

Vedanta (down 7.49%), IndusInd Bank (down 2.96%), NTPC (down 2.28%), ITC (down 1.81%), Bharti Airtel (down 1.32%) and Housing Development Finance Corporation (down 0.21%), were the major Sensex losers.

State Bank of India fell 0.86%. The bank's net profit fell 40.26% to Rs 944.87 crore on 1.80% increase in total income to Rs 66,607.98 crore in Q2 FY19 y-o-y.

Axis Bank rose 0.43%. Net profit of Axis Bank rose 82.62% to Rs 789.61 crore on 15.5% rise in total income to Rs 15959.37 crore in Q2 FY19 y-o-y.

Hero MotoCorp rose 1.95% after the company unveiled its new premium motorcycle, the XPulse 200T, at the global platform of the EICMA motorcycle show in Milan, Italy.

Power Grid Corporation of India rose 0.79%. The company's net profit rose 7.9% to Rs 2309.49 crore on 14.2% increase in net sales to Rs 8283.03 crore in Q2 September 2018 over Q2 September 2017.

Wipro rose 1.82%. The company announced a new partnership with Check Point Software Technologies, a leading provider of cyber security solutions globally, to deliver Check Point's advanced and dynamic cloud security solution, CloudGuard IaaS. This strategic worldwide partnership will further accelerate demand for the CloudGuard comprehensive suite of cloud security products, which are focused on advanced threat prevention and safeguarding enterprise cloud applications, infrastructure, and data against the most sophisticated fifth-generation cyber-attacks threatening organizations today.

Coal India rose 2.62%. The Government of India reduced its stake in the company by 3.19% to make its holding stand at 75.13% of the equity share capital.

ONGC fell 0.57%. The net profit rose 61.1% to Rs 8,264.61 crore on 47.6% increase in net sales to Rs 27,989.17 crore in Q2 September 2018 over Q2 September 2017. Oil production fell 6.9% to 4.93 million tonnes, but gas output was up 2.9% at 6.13 billion cubic metres in Q2 FY19 y-o-y.

On the macro front, October data pointed to a stronger improvement in India's service sector, with an accelerated upturn in new work underpinning quicker rises in activity and jobs. Cost inflationary pressures eased, resulting in a softer increase in selling prices. Meanwhile, business sentiment remained positive, but was hampered by political uncertainty. At 52.2 in October, the Nikkei India Services Business Activity Index posted in expansion territory for the fifth straight month.

Source: www.capitalmarket.com



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