



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
13.08.2018	ASHOKLEY	BUY	126	142	118
13.08.2018	HINDALCO	BUY	221	248	210
13.08.2018	LICHSGFIN	BUY	545	580	525

NOTE –Stop Loss are on Daily closing basis.

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 11429.50 (↑ 68.70 pts)

Nifty began the week on a higher level 11401 and moved up to mark a new top at 11495. However, Nifty saw some profit booking and closed the week at 11429 with a gain of 68 points.

Weekly RSI is placed above its average, but the daily RSI is moving downwards below the average. Nifty remains above all its key averages.

Going ahead, 11500-11550 would be a resistance level for Nifty. On the other hand, immediate support is placed at 11350, below which 11170 would act as support.





**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
06.08.2018	AUOPHARMA	BUY	620	665	595	610.9	-1.49	Exit
06.08.2018	GNFC	BUY	425	455	405	411.6	-3.26	Exit
06.08.2018	JKTYRE	BUY	130	148	123	131.2	0.91	Exit

**WEEKLY MARKET REVIEW**

**Market rises for 3rd straight week**

Equity benchmarks scaled fresh record highs last week. Sustained capital inflow and healthy earnings boosted the sentiment. Global cues, however, were mixed due to lingering trade war worries.

In the week ended Friday, 10 August 2018, the Sensex gained 313.07 points or 0.83% to settle at 37,869.23. The Nifty 50 index rose 68.70 points or 0.60% to settle at 11,429.50. The BSE Mid-Cap index rose 3.89 points or 0.02% to settle at 16,210.78. The BSE Small-Cap index fell 49.32 points or 0.29% to settle at 16784.20.

ICICI Bank was the top Sensex gainer last week. The stock rose 7.66% after the bank issued clarification to the exchanges. With reference to the media report stating, 'ICICI Bank masked bad loans through change in accounting policy', the bank clarified that its accounts are audited by reputed statutory auditors whose audit report and audit opinion form part of the bank's annual report.

Among other banks, Axis Bank (up 7.19%) and Yes Bank (up 2.83%) edged higher. Kotak Mahindra Bank (down 1.71%) and IndusInd Bank (down 1.73%) edged lower.

State Bank of India rose 1.96%. The bank reported net loss of Rs 4875.85 crore in Q1 June 2018 as compared with net profit of Rs 2005.53 crore in Q1 June 2017. Total income rose 4.1% to Rs 65492.67 crore in Q1 June 2018 over Q1 June 2017. The bank's gross NPAs stood at Rs 212839.92 crore as on 30 June 2018 as against Rs 223427.46 crore as on 31 March 2018 and Rs 188068.49 crore as on 30 June 2017.

Reliance Industries rose 2.32%. Reliance Industrial and Investment Holdings, a wholly owned subsidiary has acquired 5% equity stake of Eros International Plc.

Car major Maruti Suzuki India fell 0.40%. Tata Motors fell 3.29%. Jaguar Land Rover reported total retail sales of 36,144 vehicles in July 2018, down 21.6% y-o-y.

Auto major Mahindra & Mahindra rose 2.76%. Combined PAT rose 67% to Rs 1257 crore in Q1 June 2018 over Q1 June 2017. Combined revenues rose 23% to 13551 crore in Q1 June 2018 over Q1 June 2017.

IT major Infosys rose 1.55% to Rs 1385.20. Wipro rose 0.31%.

Another IT pivotal Tata Consultancy Services rose 0.83%. TCS fixed 18 August 2018 as the record date for the purpose of determining the entitlement and the names of the equity shareholders who shall be eligible to participate in the buyback offer.

Adani Ports and Special Economic Zone lost 5.33% after consolidated net profit fell 9.14% to Rs 697.40 crore on 12.17% decline in net sales to Rs 2411.03 crore in Q1 June 2018 over Q1 June 2017.

Drug major Sun Pharmaceutical Industries fell 5.34%. Taro Pharmaceutical Industries, the US subsidiary reported a 23.5% y-o-y growth in Q1 net income to \$67.3 million despite weak revenue and operational performance, and higher tax cost.

FMCG major Hindustan Unilever was down 0.62%. HUL has signed an agreement with Vijaykant Dairy and Food Products to acquire its ice cream and frozen desserts business consisting of its flagship brand Adityaa Milk and front-end distribution network.

Telecom major Bharti Airtel was down 1.96%. Bharti Airtel and Telecom Egypt announced a strategic partnership, wherein, Airtel will get IRUs (Indefeasible Right of Use) on Middle East North Africa Submarine Cable and TE North Cable Systems. In addition, Airtel will also take large capacities on a long-term basis on two new state-of-the-art Cable Systems. The transactions aim to be concluded after the fulfillment of all conditions precedents.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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