



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
15.10.2018	APOLLOTYRE	BUY	217	240	202
15.10.2018	BEL	BUY	85	95	80
15.10.2018	ICICIBANK	BUY	319	347	303

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10472.50 (↑ 156.05 pts)

Nifty began the week on a positive note but faced some resistance initially while moving up and marked a low of 10138. However, in the last trading session of the week, Nifty recovered and closed the week at 10472, with a gain of 156 points. Nifty gained after 5 weeks of losing.

Oversold conditions as indicated by RSI supported Nifty to stage a mild pull-back during the week. The daily RSI is now above its average, while weekly RSI is below its average, however, points upwards. Nifty is below all key daily averages and below its 13-week and 55-week average.

Going ahead, the pull-back is likely to face resistance near 10600 and 10750. On the other hand, 10138 would be the support level to watch for, whereas 10000 remains the key psychological support. Breach of this could further take Nifty towards 9960.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
08.10.2018	HINDALCO	BUY	240	265	225	226.7	-5.87	Stop loss Hit
08.10.2018	PRAJIND	BUY	98	110	92	112.8	13.12	Target Achieved
08.10.2018	SIEMENS	BUY	945	1025	900	913.7	-3.43	Stop loss Hit

WEEKLY MARKET REVIEW

Indices snap five-week losing trend

Domestic stocks logged modest gains in the week gone by on bargain hunting in battered index pivots. Key indices edged higher after suffering losses in prior five weeks.

In the week ended Friday, 12 October 2018, the Sensex rose 356.59 points or 1.03% to settle at 34,733.58. The Nifty 50 index rose 156.05 points or 1.51% to settle at 10,472.50. The BSE Mid-Cap index rose 282.41 points or 2.01% to settle at 14,286.22. The BSE Small-Cap index rose 319.17 points or 2.3% to settle at 14,159.43.

IT major TCS lost 8.78%. TCS' consolidated net profit rose 7.67% to Rs 7927 crore on 5.91% rise in total income to Rs 37584 crore in Q2 September 2018 over Q1 June 2018. The company's board of directors declared a second interim dividend of Rs 4 per share. Commenting on the Q2 performance, Rajesh Gopinathan, CEO and MD, said revenue growth was driven by expanding demand for digital transformation across verticals, and continued acceleration in BFSI and Retail.

FMCG major Hindustan Unilever (HUL) rose 0.58%. The company's net profit rose 19.51% to Rs 1525 crore on 12.05% increase in total income to Rs 9539 crore in Q2 September 2018 over Q2 September 2017. Earnings before interest, tax, depreciation and amortization (EBITDA) at Rs 2019 crore was up by 20%. HUL said that its well-established savings programme and leverage in other expenses enabled it to mitigate material inflation and drive margin improvement.

Tata Motors lost 15.3%. Jaguar Land Rover reported total retail sales of 57,114 vehicles in September 2018,

down 12.3% year on year despite strong sales for new models including the Range Rover Velar and the Jaguar I-PACE and E-PACE.

On the macro front, based on an assessment of prevailing liquidity conditions and also of the durable liquidity needs going forward, the Reserve Bank of India has decided to conduct purchase of the following Government securities under Open Market Operations for an aggregate amount of Rs 12000 crore on 11 October 2018 through multi-security auction using the multiple price method.

India's growth is expected to increase to 7.3% in 2018 and to 7.4% in 2019 (slightly lower than in the April 2018 World Economic Outlook (WEO) for 2019, given the recent increase in oil prices and the tightening of global financial conditions), up from 6.7% in 2017, the International Monetary Fund (IMF) said in its latest World Economic Outlook report.

On the political front, the Election Commission announced the dates for the Rajasthan, Madhya Pradesh, Chhattisgarh, Telangana and Mizoram Assembly polls. While Chhattisgarh will go to the polls in two phases on November 12 and 20, the Madhya Pradesh and Mizoram Assembly elections will be held on November 28. Polling in Rajasthan and Telangana will be held on December 7. Counting of votes will be held across all the five states on December 11

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