



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
16.04.2018	AMARAJABAT	BUY	810	850	794
16.04.2018	LT	BUY	1350	1425	1310
16.04.2018	WIPRO	BUY	294	316	280

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10480.60 (↑ 149 pts)

Last week, Nifty began on a stable note and moved up towards 10520. However, as mentioned in our earlier report, Nifty faced resistance at this level and closed the week at 10480 with a gain of 149 points.

During the week, Nifty moved above its 55-day EMA and it is now above its all key averages. The daily RSI and weekly RSI both remain above respective averages.

Going ahead, 10520-10550 remains a key resistance level for Nifty. If Nifty moves above this level, it would face resistance near 10750. On the other hand, 10300 is an immediate support. 9950 remains strong support.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
09.04.2018	COLPAL	BUY	1096	1195	1050	1097.15	0.10	EXIT
09.04.2018	ENDURANCE	BUY	1296	1390	1270	1336.70	3.04	EXIT
09.04.2018	HDFCBANK	BUY	1923	1975	1890	1925.00	0.10	EXIT

WEEKLY MARKET REVIEW

Market jumps as US-China trade worries abate

The market reported decent gains last week as investors appeared confident in view of firm global cues. Shares across the globe rose after a speech by Chinese President Xi Jinping calmed investor jitters over an escalating US-China trade row. Escalating tensions over Syria were seen as a major contributor to weakness during the middle of the week. The concerns, however, appeared to fade after US President Donald Trump tweeted that a military strike on Syria may not be imminent. The Sensex and the Nifty advanced in all five trading sessions of the week.

In the week ended Friday, 13 April 2018, the Sensex jumped 565.68 points or 1.68% to settle at 34,192.65. The Nifty 50 index jumped 149 points or 1.44% to settle at 10,480.60.

Shares of Axis Bank rose 8.23% while Kotak Mahindra Bank rose 2.81% following reports that Kotak Mahindra Bank could acquire Axis Bank.

Among other banks, ICICI Bank (up 2.71%), IndusInd Bank (up 2.48%) and HDFC Bank (up 0.28%) edged higher. Yes Bank (down 1.53%) and State Bank of India (down 3.31%) edged lower.

IT major Infosys rose 3.52%. The consolidated net profit fell 28.1% to Rs 3690 crore on 1.6% increase in revenues to Rs 18083 crore in Q4 March 2018 over Q3 December 2017.

IT major Wipro rose 3.26%. The company said that its profitability may be impacted in Q4 March 2018 as one of its clients is undergoing insolvency proceedings.

Another IT major TCS jumped 6.82%.

Index heavyweight Reliance Industries (RIL) rose 3.20%. RIL has entered into agreements on 12 April

2018 to acquire 34,33,767 equity shares of Individual Learning (Embibe), for cash consideration, translating to 72.69% shareholding of Embibe on a fully diluted basis. Embibe is an emerging education technology provider incorporated in India on 28 August 2012. It has operations in India. Embibe operates an AI-based education platform that leverages data analytics to deliver personalized learning outcomes to each student.

Engineering and construction major Larsen & Toubro (L&T) rose 4.03%.

Auto major Tata Motors fell 1.98%. Tata Motors group global wholesales, including Jaguar Land Rover (JLR), rose 18% to 153,156 units in March 2018 over March 2017. Global wholesales of all Tata Motors' commercial vehicles and Tata Daewoo range rose 33% to 56,399 units in March 2018 over March 2017. Global wholesales of all passenger vehicles rose 11% to 96,757 units in March 2018 over March 2017.

Car major Maruti Suzuki India fell 0.75%. Motorcycle major Hero MotoCorp fell 1.40%. Two wheeler major Bajaj Auto rose 0.43%.

Tata Steel rose 1.53%. The company said total production in India was reported at 3.20 million tonnes (MT) in Q4 March 2018 compared with 3.07 MT in Q4 March 2017. Total sales in India was reported at 3.21 MT in Q4 March 2018 compared with 3.01 MT in Q4 March 2017.

Source: www.capitalmarket.com



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