



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
19.03.2018	APOLLOTYRE	BUY	265	282	252
19.03.2018	BAJFINANCE	BUY	1680	1780	1630
19.03.2018	PIDILITIND	BUY	915	950	896

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10195.15 (↓ 31.70 pts)

Last week, Nifty began on a positive note, and moved up till 10478. However, as mentioned in our earlier report, Nifty faced resistance at this level and gave up the gains closing the week at 10195 with a loss of 31 points.

During the week, Nifty could not pull-back above 10450-10500 zone. Nifty remains below its 13-day and 55-day EMA and its 13-week EMA. The weekly as well as daily RSI remain below their respective averages indicating weakness.

Going ahead, 10450-10500 remains a resistance zone. On the other hand, Nifty would seek support at its 200-day EMA that is near 10100. Breach of this support would take Nifty towards 9950. Nifty is likely to witness profit booking at higher levels.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
12.03.2018	BHARATFIN	BUY	1030	1080	998	1067	3.47	Exit
12.03.2018	GRUH	BUY	545	595	525	546.65	0.30	Exit
12.03.2018	TITAN	BUY	815	865	790	879.25	7.31	Target Achieved

WEEKLY MARKET REVIEW

BSE Mid-Cap, Small-Cap indices advance

Key benchmark indices registered modest losses in the week ended Friday, 16 March 2018, pulled by the sharp fall in the last trading session amid renewed concerns of global trade war and policy uncertainties of Trump administration in US, the world's biggest economy.

Political developments back home also took a toll on market sentiment. The Telugu Desam Party (TDP), erstwhile ally of ruling NDA at the Centre, has pulled out of NDA and moved a no-confidence motion against the government protesting the injustice meted out to Andhra Pradesh in the wake of Centre's reluctance to grant a Special Category Status to AP.

The barometer index, the BSE Sensex fell 131.14 points or 0.39% to settle at 33,176. The Nifty 50 index declined 31.70 points or 0.31% to settle at 10,195.15. However, side-counters have shown impressive gains with the BSE Mid-Cap index advancing 1.45% and the BSE Small-Cap index gaining 1.56%.

State Bank of India (SBI) fell 0.22%. The bank clarified that it has not received any notice from the Serious Fraud Investigation Office (SFIO) or Enforcement Directorate (ED) in respect of any investigation into the loans granted by the bank to Usha Martin. Meanwhile, Usha Martin also confirmed of not having received any notice either from the SFIO or the ED.

ICICI Bank advanced 1.84%. HDFC Bank rose 0.23%.

Index heavyweight Reliance Industries (RIL) dropped 1.27%. The company's step-down subsidiary, Reliance Retail, has subscribed to 19.04 lakh common shares of KaiOS Technologies Inc (KTI) for cash aggregating to \$7 million, translating to 16% of equity stake of KTI on a fully diluted basis. KTI is an emerging mobile operating system technology provider incorporated in the State of Delaware, USA in 2014.

Telecom major Bharti Airtel surged 4.04%.

Auto major Tata Motors fell 0.47%. Tata Motors Group global wholesales in February 2018, including Jaguar Land Rover, rose 18%, to 1.21 lakh units in February 2018 over February 2017.

IT major TCS tumbled 6.89%. Tata Sons sold 3.12 crore shares, or 1.63% equity, of TCS in two separate bulk deals on NSE.

Infosys rose 0.48%. It announced its intention to voluntarily delist its American Depository Shares (ADS) from the Euronext Paris and Euronext London exchanges.

Wipro advanced 3.7%. The investment in Denim Group, a U.S. based leading application security solution provider has been completed. It invested \$2.02 million in Avaamo Inc, an artificial intelligence-based conversational computing platform.

Engineering & construction major L&T fell 1.75%. Its construction division has secured orders valued at Rs 2597 crore. L&T Special Steels and Heavy Forgings has received an order worth Rs 442 crore from NPCIL to supply forgings for steam generators. L&T Hydrocarbon Engineering, has won orders worth above Rs 1600 crore.

NTPC rose 0.88%. The third unit of 800 MW of Kudgi Super Thermal Power Station has been commissioned.

Power Grid Corporation of India (PGCIL) fell 1.33%.

Pharma major Dr Reddy's Laboratories gained 0.36%. The audit of its API Hyderabad Plant 1 at Jinnaram Mandal, Medak District, Telangana by the USFDA is completed. The unit has been issued a Form 483 with four observations which will be addressed comprehensively within stipulated time.

Source: www.capitalmarket.com



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DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

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33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email : business@sajag.co.in / investorgrievance@sajag.co.in

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