



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
20.08.2018	DLF	BUY	210	234	197
20.08.2018	MOTHERSUMI	BUY	310	340	295
20.08.2018	SPARC	BUY	388	418	367

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 11470.75 (↑ 41.25 pts)

Last week, Nifty had a weak opening and moved up slowly. However, as mentioned in our earlier report, it faced some resistance near 11500 and closed at a record high of 11470 with a gain of 41 points.

Weekly RSI is placed above its average. The daily RSI is below the average but moving upwards. Nifty remains above all its key averages.

Going ahead, it should be seen if Nifty is able to sustain the 11500 level. Above this, Nifty would face resistance near 11550-11600. On the other hand, immediate support is placed at 11330, below which 11170 would act as support.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
13.08.2018	ASHOKLEY	BUY	126	142	118	128.35	1.83	Exit
13.08.2018	HINDALCO	BUY	221	248	210	219.7	-0.59	Exit
13.08.2018	LICHSGFIN	BUY	545	580	525	557.8	2.29	Exit

WEEKLY MARKET REVIEW

Nifty attains record closing high

Domestic stocks logged small gains in the truncated trading week gone by marked with high volatility. Indices gained for fourth straight week as investors cheered strong earnings by Indian companies in April-June quarter.

In the week ended Friday, 17 August 2018, the Sensex gained 78.65 points or 0.21% to settle at 37,947.88. The Nifty 50 index rose 41.25 points or 0.36% to settle at 11,470.75, its record closing high. The BSE Mid-Cap index rose 95.66 points or 0.59% to settle at 16,306.44. The BSE Small-Cap index rose 82.01 points or 0.49% to settle at 16,866.21.

Index heavyweight Reliance Industries (RIL) fell 0.05%. The company has taken short shutdown of one of the Fluid Catalytic Cracking Units (FCCU) at Jamnagar complex to assure reliability and integrity of operations. Reliance Brands, a subsidiary of the company, has purchased an additional 12.56% equity shareholding in Genesis Colors (GCL) taking its total stake in GCL to 46.39%. GCL is in the business of retailing and wholesale of branded readymade garments, bags, footwear and accessories directly and through its subsidiary/Joint ventures.

IT major TCS rose 0.9%. The company was awarded a new contract by the Improvement Service, the national organisation for improving local government services and digital transformation in Scotland.

Tata Steel rose 0.88%. On a consolidated basis, Tata Steel reported 109.98% rise in profit after tax to Rs 1934 crore on 22.14% rise in turnover to Rs 37833 crore in Q1 June 2018 over Q1 June 2017. Tata Steel India operations' EBITDA jumped by 75.2% to Rs 5118 crore in Q1 June 2018 over Q1 June 2017 on account of better realisations and improved operational efficiencies. EBITDA margin for the quarter was 31.2%.

Vedanta lost 3.98%. With reference to a news item titled, "Madras HC issues notice to Vedanta's Sterlite on plea for Rs 750 crore relief," Vedanta clarified that it is yet to receive the notice as well as the copy of the petition from the court and will evaluate further course of action upon study of the same.

Coal India rose 1.88% after consolidated net profit surged 61.07% to Rs 3786.44 crore on 25.05% rise in total income to Rs 25470.86 crore in Q1 June 2018 over Q1 June 2017. On a consolidated basis, Coal India's production of raw coal rose to 136.85 million tonne in Q1 June 2018 from 118.84 million tonne in Q1 June 2017. Offtake rose to 153.47 million tonne from 137.42 million tonne.

Engineering and construction major Larsen & Toubro (L&T) fell 1.94%. Buildings & factories business of L&T Construction has bagged an EPC order worth Rs 3028 crore from GMR Hyderabad International Airport.

Telecom major Bharti Airtel rose 0.58%.

Kotak Mahindra Bank fell 1.85%. The RBI has rejected Kotak Mahindra Bank's move to dilute promoter shareholding by allotting preferential shares.

Car major Maruti Suzuki India shed 0.03%. There is a price change for its models owing to increase in commodity and distribution costs and adverse foreign exchange rates. The new prices are effective from 16 August 2018.

Sun Pharmaceutical Industries surged 12.59%. It has received approval for CEQUA (cyclosporine ophthalmic solution) 0.09%, from the USFDA. CEQUA is indicated to increase tear production in patients with keratoconjunctivitis sicca (dry eye).

Source: www.capitalmarket.com



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