



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
22.10.2018	BIOCON	BUY	660	695	641
22.10.2018	DEEPAKFERT	BUY	215	240	204
22.10.2018	LUPIN	BUY	880	930	845

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10303.55 (↓ 168.95 pts)

Last week, Nifty started on a positive note and continued the pull-back after some initial resistance. Nifty moved up towards 10710. At this level, as mentioned in our earlier report, Nifty faced resistance and closed the week at 10303 with a loss of 168 points.

Nifty remains below its key averages on daily charts and below its 13-week and 55-week EMA. The daily RSI is just near the average, but points downwards, while weekly RSI is below the average.

Going ahead, 10450 would be the immediate resistance while 10750 would be a strong resistance for the pull-back. On the other hand, 10100-10000 would be the key psychological support level to watch for. Breach of this could further take Nifty towards 9950.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
15.10.2018	APOLLOTYRE	BUY	217	240	202	206.3	-5.19	Exit
15.10.2018	BEL	BUY	85	95	80	83.1	-2.29	Exit
15.10.2018	ICICIBANK	BUY	319	347	303	315.45	-1.13	Exit

WEEKLY MARKET REVIEW

Indices slide on weak global cues

Domestic stocks logged modest losses in the week gone by on weak global stocks. Worries over US-China trade disputes, a possible slowdown in the Chinese economy and higher US borrowing costs dampened sentiment.

In the week ended Friday, 19 October 2018, the Sensex fell 417.95 points or 1.2% to settle at 34,315.63. The Nifty 50 index fell 168.95 points or 1.61% to settle at 10,303.55. The BSE Mid-Cap index fell 227.92 points or 1.6% to settle at 14,058.30. The BSE Small-Cap index fell 76.51 points or 0.54% to settle at 14,082.92.

Reliance Industries (RIL) lost 2.2%. RIL's consolidated net profit rose 17.93% to Rs 9549 crore on 54.11% rise in total income to Rs 144574 crore in Q2 September 2018 over Q2 September 2017. Operating profit before other income and depreciation increased by 35.6% to Rs 21108 crore in Q2 September 2018 over Q2 September 2017. Record operating performance was led by significant volume growth and margin improvement in petrochemicals business and multi-fold growth in contribution from Retail and Digital Services businesses.

RIL announced the strategic investments of primary investment of Rs 2045 crore through a preferential issue and secondary purchase of Rs 245 crore from the existing promoters for a 66% stake in Den Networks and primary investment of Rs 2940 crore through a preferential issue for a 51.3% stake in Hathway Cable and Datacom.

IT major Infosys rose 0.52%. On a consolidated basis, net profit rose 13.8% to Rs 4110 crore on 7.7%

increase in revenues to Rs 20609 crore in Q2 September 2018 over Q1 June 2018.

ICICI Bank fell 1.22%. The Reserve bank of India (RBI) has approved the appointment of Sandeep Bakhshi as managing director & CEO of the bank for a period of three years with effect from 15 October 2018.

Shares of Hero MotoCorp fell 6.82%. Net profit of Hero MotoCorp declined 3.39% to Rs 976.28 crore on 8.59% rise in net sales to Rs 9090.94 crore in Q2 September 2018 over Q2 September 2017.

The Reserve Bank of India (RBI) on Friday, 19 October 2018 announced that, with immediate effect, banks will be permitted to reckon Government securities held by them up to an amount equal to their incremental outstanding credit to NBFCs and Housing Finance Companies (HFCs), over and above the amount of credit to NBFCs and HFCs outstanding on their books as on 19 October 2018, as Level 1 HQLA under Facility to Avail Liquidity for Liquidity Coverage Ratio (FALLCR) within the mandatory SLR requirement. This will be in addition to the existing FALLCR of 13% of NDTL, and limited to 0.5% of the bank's NDTL. The above additional FALLCR will be available up to 31 December 2018. The single borrower exposure limit for NBFCs which do not finance infrastructure stands increased from 10% to 15% of capital funds, up to 31 December 2018.

Source: www.capitalmarket.com



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