



| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS |
|------------|------------|--------|-------------|--------|-----------|
| 24.12.2018 | COFFEDAY | BUY | 273 | 298 | 259 |
| 24.12.2018 | ICICIPRULI | BUY | 325 | 355 | 310 |
| 24.12.2018 | INFRATEL | BUY | 258 | 286 | 244 |

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10754 (↓ 51.45)

Last week Nifty began on a positive note near 10850 and moved up towards 11000. However, this level being the resistance, Nifty moved lower from there and closed the week at 10754 with a loss of 51 points.

During the week, Nifty moved below its 13-day EMA, though it remains above 55-day and 200-day EMA. The daily RSI has moved below the average while the weekly RSI is above its average.

It should be noted that Nifty has attempted to test 11000 in last few weeks but could not sustain the level. Going ahead, 10940-11000 remains a key resistance zone for Nifty. On the other hand, 10490-10440 remains a support zone.





WEEKLY INVESTMENT IDEAS REVIEW

| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS | TODAY CLOSE | NET % CHANGE | REMARK |
|------------|------------|--------|-------------|--------|-----------|-------------|--------------|-----------------|
| 17.12.2018 | CUMMINSIND | BUY | 805 | 850 | 781 | 790.95 | -1.78 | Exit |
| 17.12.2018 | GRUH | BUY | 300 | 323 | 287 | 330.05 | 9.10 | Target Achieved |
| 17.12.2018 | PETRONET | BUY | 215 | 235 | 203 | 223.4 | 3.76 | Exit |

WEEKLY MARKET REVIEW

Market corrects on weak global cues

The market declined last week on negative global cues. US Federal Reserve's plans to continue its balance sheet reduction and the threat of a partial US government shutdown triggered selling across the globe. However a sharp fall in crude oil prices supported shares at lower levels. The domestic market declined in two out of five trading sessions.

In the week ended Friday, 21 December 2018, the Sensex fell 220.86 points or 0.61% to settle at 35,742.07. The Nifty 50 index fell 51.45 points or 0.48% to settle at 10,754. The BSE Mid-Cap index rose 0.40% to settle at 15,253. The BSE Small-Cap index rose 0.91% to settle at 14,633.62.

Shares of IT companies declined after rupee appreciated against the US dollar. Wipro tumbled 4.10% last week. Infosys fell 8.48%.

IT major TCS fell 4.62%. TCS has launched a next-generation, private cloud in Canada to help forward-thinking enterprises move rapidly along the digital maturity curve. Meanwhile, TCS has extended its collaboration with Red Hat to build microservices-based open source solutions and frameworks that will accelerate customers' digital transformation journeys.

Telecom major Bharti Airtel dropped 3.54%. Bharti Airtel's board approved sale of up to 59.18 crore equity shares, representing 32% stake of Bharti Infratel owned by the company to its arm Nettle Infrastructure Investments.

Coal India rose 2.01%. Its board approved interim dividend of Rs 7.25 per share for the financial year 2018-2019. The record date is on 31 December 2018.

ONGC rose 1.09%. The board of directors approved buyback of the fully paid-equity shares not exceeding 25.29 crore shares being 1.97% of the total paid-up equity shares of the company at Rs 159 per share. The company has fixed 4 January 2019 as the record date.

Auto major M&M rose 3.25%. M&M unveiled the brand name of its highly-anticipated new offering, code-named S201, as the XUV300. M&M signed a Share Subscription Agreement with Sampo Rosenlew Oy, Finland, and has agreed to subscribe to 822 equity shares and 192 Compulsorily Convertible Preference Shares. Pursuant to this, the voting rights in Sampo would increase from 35% to upto 49.04%.

Tata Steel rose 1.31%. Tata Steel and Thyssenkrupp have decided on the members of the future management board for the planned European steel joint venture between the two companies.

HDFC Bank rose 0.85%.

Kotak Mahindra Bank fell 2.22%. The Bombay High Court denied interim stay on the RBI's letter that asked the Bank to reduce its promoter holding as percentage of paid up voting equity capital by 31 December 2018.

Reliance Industries fell 1.21%.

Vedanta fell 0.52%. The National Green Tribunal has allowed to resume operations of its copper smelter at Thoothukudi and directed the Tamil Nadu Pollution Control Board to pass fresh order of renewal of consent and restoration of electricity supply for the firm's operations within 3 weeks from the date of the order.

NTPC rose 4.91%. NTPC has acquired Barauni Thermal Power Station (720 MW) in District Begusarai, Bihar from Bihar State Power Generation Company Limited. The 720 MW coal-based power station has 2 units of 110 MW each and 2 units of 250 MW each. The units of the power station will be progressively put under commercial operation. The project has linked Badam Coal Block, which is also part of the transfer scheme.

Source: www.capitalmarket.com



SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

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DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email : business@sajag.co.in / investorgrievance@sajag.co.in

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