



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
26.02.2018	COALINDIA	BUY	310	337	297
26.02.2018	KOTAKBANK	BUY	1080	1130	1050
26.02.2018	RELIANCE	BUY	930	970	905

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10491.05 (↑ 38.75 pts)

Nifty began the week on a positive note but remained weak, and marked a low near 10300. However, as mentioned in our earlier report, this level acted as a support and pushed Nifty up in the last trading session towards 10500. Nifty closed the week at 10491 with a decent gain of 38 points.

Nifty remains below its 13-day and 55-day EMA and 13 week EMA. The 13-day EMA is negatively crossing below its 55-day EMA. The weekly RSI remains below its average while daily RSI has moved above its average, indicating at a small pull-back.

Going ahead, 10200-10300 remains a crucial support zone for Nifty. On the other hand, 10550-10600 remains a resistance zone for Nifty. Nifty is likely to witness profit-booking when it moves up.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET% CHANGE	REMARK
19.2.2018	HINDZINC	BUY	312	335	298	328.00	4.88	Exit
19.2.2018	HUDCO	BUY	83	90	79	78.80	-5.33	Stop loss hit
19.2.2018	TATACHEM	BUY	718	755	698	706.75	-1.59	Stop loss hit

WEEKLY MARKET REVIEW

Market wraps week with modest gains

Key indices clocked modest gains in the week just gone by as recovery materialized towards the end of the week supported by firm global stocks. Initial losses in the week were triggered by last week's detection of a massive fraud at a Mumbai branch of the state-run Punjab National Bank and loan fraud case by now defunct Rotomac Pens.

Meanwhile, the minutes of the Monetary Policy Committee (MPC) meeting held on 6.-7 February 2018 released on 21 February 2018, showed that though prices eased in December, the winter seasonal food price moderation was less than usual. Domestic pump prices of petrol and diesel rose sharply in January, reflecting lagged pass-through of the past increases in international crude oil prices. Considering these factors, inflation is now estimated at 5.1% in Q4, including the house rent allowance impact. The RBI had kept the policy repo rate under the liquidity adjustment facility unchanged at 6% in the last meet. The MPC noted that the inflation outlook is clouded by several uncertainties on the upside. There is, therefore, need for vigilance around the evolving inflation scenario in the coming months, it added

The BSE Sensex rose 131.39 points or 0.38% to settle at 34,142.15. The Nifty 50 index gained 38.75 points or 0.37% to settle at 10,491.05. The BSE Mid-Cap index fell 0.24%. The BSE Small-Cap index dropped 0.22%. Both these indices underperformed the Sensex.

From the 30-share Sensex pack, 16 rose and the rest fell. The market dropped in three out of five sessions of the week.

L&T fell 1.93%. L&T Construction won orders worth Rs 1266 crore across various business segments.

Auto stocks declined. Tata Motors was down 2.73%, Maruti Suzuki India 1.52%, and Bajaj Auto 3.7%. However, Hero MotoCorp rose 0.16%.

Mahindra & Mahindra shed 3.29%. SmartShift announced an intent to merge with Porter by Resfeber Labs, India's leading tech-enabled logistic solutions provider in the goods transportation space. Under the aegis of the merged identity, which would be called Mahindra SmartShift, both go-to market brands Porter and SmartShift will continue to service their respective customers and partner-drivers in order to optimise greater operational efficiency.

IT stocks gained on recent weakness in rupee. Wipro was up 0.89%, TCS 4.76%, and Infosys gained 2.74%. A weak rupee boosts revenue of IT firms in rupee terms.

Among Pharma stocks, Sun Pharmaceutical Industries was down 0.87% and Dr Reddy's Laboratories fell 1.97%.

Bank stocks were mixed. ICICI Bank was up 0.09%, Yes Bank 3.75%, Kotak Mahindra Bank 2.88% and State Bank of India was up 1.6%. However, Axis Bank was down 0.22%, IndusInd Bank 0.97%, and HDFC Bank 0.21%.

Reliance Industries (RIL) rose 1.33%. RIL and Eros International PLC (Eros) announced on 20 February 2018 that RIL, through a subsidiary, has agreed to subscribe to a 5% equity stake in NYSE listed Eros at a price of \$15 per share, which represents an 18% premium to last closing price. The transaction is subject to customary regulatory and other approvals.

Asian Paints was down 3.65%, Hindustan Unilever 2.18%, Tata Steel 1.53% and PowerGrid Corporation of India fell 1.23%. Coal India was up 2.46%, ONGC 1.82% and Bharti Airtel rose 1.43%.

Source: www.capitalmarket.com



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NSE TM ID - 07549

SEBI Regn. No. INB 230754937

BSE TM ID - 3105

SEBI Regn. No. INB 010754936

NSDL DP ID: IN303647

CDSL DP ID : 12062400

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