



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
26.11.2018	CHAMBLFERT	BUY	150	165	142
26.11.2018	OIL	BUY	205	220	195
26.11.2018	ZEEL	BUY	458	485	442

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10526.75 (↓ 155.45 pts)

Last week, Nifty began on a positive note with a gap up, and above its 200-day EMA. Nifty moved up till 10774, but, thereafter turned weak and closed at 10526 with a loss of 155 points.

During the week, though Nifty moved above all key daily EMAs, it could not sustain and closed the week below the key averages. It is also placed below its 13-week and 55-week EMA. The daily as well as weekly RSI is below the average.

Going ahead, the 10775 remains a resistance level while 10800-10850 is a key resistance zone for Nifty. On the other hand, a breach of 10450 could take Nifty to test the 10100 level.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
19.11.2018	ABCAPITAL	BUY	113	123	107	113	0.00	Exit
19.11.2018	APOLLOTYRE	BUY	225	245	212	218.75	-2.86	Exit
19.11.2018	GRUH	BUY	305	330	290	278.9	-9.36	Stop Loss Hit

WEEKLY MARKET REVIEW**Market snaps three-week rising trend**

Indian equity markets settled with modest losses in the truncated trading week after posting gains for prior three weeks. The Sensex settled a tad below the psychological 35,000 level. Indices settled lower on three of four trading days in the week. Domestic stock markets remained closed on 23 November 2018 on account of Gurunanak Jayanti.

In the week ended Thursday, 22 November 2018, the Sensex lost 476.14 points or 1.34% to settle at 34,981.02. The Nifty 50 index lost 155.45 points or 1.46% to settle at 10,526.75. The BSE Mid-Cap index fell 117.47 points or 0.78% to settle at 14,880.34. The BSE Small-Cap index fell 135.05 points or 0.93% to settle at 14,350.83.

Among index pivots, Reliance Industries dropped 2.19%. HDFC fell 0.69%. ICICI Bank fell 4.21%. TCS lost 3.56%.

Infosys declined 4.61%. The company has completed the formation of a joint venture with Temasek, the global investment company headquartered in Singapore. Through this joint venture, Infosys will be a partner to Temasek in its digital transformation journey and further strengthen its footprint in South East Asia. The joint venture will provide Temasek and its other clients with solutions in advanced technologies including cloud, data and analytics, cybersecurity, digital experiences and AI. Additionally, employees of this joint venture will be able to access Infosys' world class education and training capabilities, to advance their technological skills.

Yes Bank rose 2.22%. The bank announced that Rental Chandrashekhar, independent director has tendered his resignation from the bank's board, with immediate effect, due to personal reasons.

Maruti Suzuki India rose 1.06%. The company has increased production of its model Vitara Brezza to reduce waiting period. The production of SUV Vitara Brezza has increased 10% to 94,000 units during April-October 2018-19 compared to same months last year. In 2017-18, Maruti Suzuki sold over 1.48 lakh units of Vitara Brezza. Announcing the increased production and availability of Vitara Brezza, R.S. Kalsi, Senior Executive Director (Marketing and Sales), Maruti Suzuki India said that with the Suzuki Motor Gujarat plant operational at its full capacity of 2.5 lakh units annually in Gujarat, the company is able to increase the output.

Meanwhile, the Reserve Bank of India's (RBI) Central Board met on 19 November 2018, in Mumbai and discussed the Basel regulatory capital framework, a restructuring scheme for stressed MSMEs, bank health under Prompt Corrective Action (PCA) framework and the Economic Capital Framework (ECF) of RBI. The board decided to constitute an expert committee to examine the ECF, the membership and terms of reference of which will be jointly determined by the Government of India and the RBI. The board also advised that the RBI should consider a scheme for restructuring of stressed standard assets of MSME borrowers with aggregate credit facilities of up to Rs 25 crore, subject to such conditions as are necessary for ensuring financial stability. The board, while deciding to retain the CRAR at 9%, agreed to extend the transition period for implementing the last tranche of 0.625% under the Capital Conservation Buffer (CCB), by one year, i.e., up to 31 March 2020. With regard to banks under PCA, it was decided that the matter will be examined by the Board for Financial Supervision (BFS) of RBI.

Source: www.capitalmarket.com



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