



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
27.08.2018	CADILAHC	BUY	395	435	377
27.08.2018	PETRONET	BUY	231	255	221
27.08.2018	TVSMOTOR	BUY	547	585	532

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 11557.10 (↑ 86.35 pts)

Last week, Nifty had a strong opening and moved up to mark a record high at 11620. A new high attracted some profit-booking and Nifty closed the week at 11557 with a gain of 86 points.

Weekly RSI is placed above its average. The daily RSI is below the average and shows a negative divergence. Nifty remains above all its key averages. Nifty has marked 'Doji's' in last week on daily charts.

Going ahead, Nifty is likely to face resistance near 11650-11700. On the other hand, immediate support is placed at 11450, below which 11330 would act as support.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
20.08.2018	DLF	BUY	210	234	197	212.95	1.39	Exit
20.08.2018	MOTHERSUMI	BUY	310	340	295	300.15	-3.28	Exit
20.08.2018	SPARC	BUY	388	418	367	378.00	-2.65	Exit

WEEKLY MARKET REVIEW

Shares end with decent gains

The market registered decent gains last week. The trading sentiment, however, was fragile amid escalating trade war tensions and firmness in crude oil prices. The Indian stock market was shut on Wednesday, 22 August 2018, on account of Bakri Id.

Overseas, investors closely watched trade talks between the US and China wrapped up on Thursday, 23 August 2018, with no major progress. The conclusion of the talks came just hours after Beijing and Washington rolled out their latest round of tit-for-tat tariffs on Thursday. The \$16 billion in imports hit by each side took the total value of goods covered as a result of President Donald Trump's trade war with China to \$100 billion.

On the data front, IHS Markit US manufacturing PMI hit the lowest level in 9 months, with a reading of 54.3 in August from 55.3 in the prior month, while IHS US flash services PMI dropped to 55.2 in August from 56. The University of Michigan said its consumer-sentiment index in August fell to 95.3, down from 97.9 in July, the lowest level in 11 months.

Elsewhere in Asia, Japanese manufacturing activity grew at a slightly faster pace in August as domestic demand jumped as per a preliminary survey. The flash Markit/Nikkei Japan Manufacturing Purchasing Managers Index (PMI) rose to 52.5 in August on a seasonally adjusted basis from a final 52.3 in July.

In the week ended Friday, 24 August 2018, the Sensex gained 303.92 points or 0.80% to settle at 38,251.80. The Nifty 50 index rose 86.35 points or 0.75% to settle at 11,557.10. The BSE Mid-Cap index rose 246.30 points or 1.51% to settle at 16,552.74. The BSE Small-Cap index fell 1.78 points or 0.01% to settle at 16,864.43.

Engineering and construction major L&T was the top Sensex gainer last week. The stock gained 8.26% to Rs 1,342.80. The board of directors of the company, has approved a proposal to buyback up to 6 crore equity shares of the company, being 4.29% of the total paid up equity share capital, at a maximum price of Rs 1,500 per equity share for an aggregate amount of Rs 9000 crore.

State run oil major ONGC rose 7.23% to Rs 174.90%. Index heavyweight Reliance Industries rose 6.20% to Rs 1278.05.

IT major Infosys fell 3.59%. The company's board has accepted the resignation of M D Ranganath as the chief financial officer and key managerial personnel of the company. Ranganath will continue in his current position as chief financial officer till 16 November 2018. The board will immediately commence the search for the next chief financial officer.

Among other IT majors, Wipro (up 4.54%) and TCS (up 1.51%), edged higher.

Auto stocks were mixed. Mahindra & Mahindra (up 0.81%), Bajaj Auto (up 0.60%) and Maruti Suzuki India (up 0.17%), edged higher. Tata Motors (down 0.68%) and Hero MotoCorp (down 1.11%), edged lower.

Most banks shares declined. HDFC Bank (down 0.32%), State Bank of India (down 0.56%), Kotak Mahindra Bank (down 0.65%), ICICI Bank (down 2.93%), IndusInd Bank (down 3.14%) and Yes Bank (down 4.66%), edged lower. Axis Bank rose 1.99%.

Source: www.capitalmarket.com



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