



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
26.03.2018	CROMPTON	BUY	240	265	225
26.03.2018	JKLAKSHMI	BUY	450	478	435
26.03.2018	MARICO	BUY	325	350	311

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 9998.05 (↓ 197.10 pts)

Nifty began the last week on a stable note, but could not cross above the 10200 level. In the last session, Nifty opened with a negative gap, and closed the week at 9998. Nifty closed below the psychologically important 10000 level, losing 197 points.

Nifty has moved below its 200-day EMA. The weekly as well as daily RSI remain below their respective averages. Nifty has formed lower top lower bottom formation on daily charts, indicating caution.

Going ahead, 10200-10220 remains a resistance zone. On the other hand, Nifty would seek support at 9950 and 9800. Breach of this level, could drag Nifty towards 9685.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
19.03.2018	APOLLOTYRE	BUY	265	282	252	256.05	-3.50	EXIT
19.03.2018	BAJFINANCE	BUY	1680	1780	1630	1685.3	0.31	EXIT
19.03.2018	PIDILITIND	BUY	915	950	896	902.2	-1.42	EXIT

WEEKLY MARKET REVIEW**Market drops on trade war jitters**

Domestic stock markets dropped sharply in this week mirroring losses in global equity markets after concerns grew that global growth could get hit amid escalation of ongoing trade war between US and China. US President Donald Trump signed an executive memorandum that would impose retaliatory tariffs on at least \$50 billion in Chinese imports. The new measures are designed to penalise China for trade practices that the Trump administration says involve stealing American companies' intellectual property. They will primarily target certain products in the technology sector where China holds an advantage over the US. Indices edged lower in three out of five trading sessions in the week.

In the week ended Friday, 23 March 2018, the Sensex lost 579.46 points or 1.75% to settle at 32,596.54. The Nifty 50 index lost 197.10 points or 1.93% to settle at 9,998.05. The BSE Mid-Cap index fell 525.02 points or 3.24% to settle at 15,694.11. The BSE Small-Cap index fell 775.26 points or 4.41% to settle at 16,801.18. Both these indices underperformed the Sensex.

Tata Steel (down 5.65%), Bajaj Auto (down 4.2%), Hero MotoCorp (down 3.71%), Wipro (down 3.57%) and Coal India (down 3.39%) edged lower from the Sensex pack.

Bank stocks declined sharply. ICICI Bank (down 7.48%), Kotak Mahindra Bank (down 2.31%), HDFC Bank (down 0.67%) and State Bank of India (down 7.13%) edged lower. IndusInd Bank (up 1.06%) rose.

Yes Bank dropped 8.37%. The bank said that its Capital Raising Committee (CRC) would consider a potential issuance of second tranche of Notes under the Medium Term Note Programme of the bank, within the limits permitted by regulatory authorities, on or after 21 March 2018.

Axis Bank fell 4.29%. The bank issued a clarification to media reports referring to a bank guarantee issued by the bank to certain telecom companies. Axis Bank said that the bank guarantee has been issued by the bank on behalf of Bharti Airtel. Telecom Disputes Settlement and Appellate Tribunal, vide its order dated 9 January 2018 has required the bank guarantee to be returned. The bank has non-fund based exposure of Rs 9222 crore to the telecom sector as of 31 December 2017, of which approximately 97% is to clients rated AA or better. The bank also informed that it has no exposure to Aircel.

State Bank of India lost 7.13%. The bank received an approval from the Government of India (GoI) to increase the paid up capital by way of preferential allotment of equity shares to GoI to the extent of Rs 8800 crore. Earlier, the bank's shareholders had passed the special resolution for issuing equity shares to GoI on preferential basis.

IT major TCS shed 0.32%. The Saudi Real Estate Refinance Company (SRC) has implemented a single, integrated technology platform for its core operations to refinance real estate, a first of its nature deployment in the Middle East region. TCS BaNCS will now service the complete mortgage refinancing lifecycle including the treasury function as well as finance, human resources and payroll administration through its partner network. The announcement was made after market hours on Tuesday, 20 March 2018.

State-run NTPC rose 2.9%. The company has begun extraction of coal from its Dulanga coal mine located in Odisha. 1st unit of 800 MW of Lara Super Thermal Power Project (Stage-I: 2x800 MW) has been commissioned on 23 March 2018. With this, the total commissioned capacity of NTPC and NTPC group has become 46100 MW and 52991 MW respectively.

Source: www.capitalmarket.com



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