



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
30.07.2018	AXISBANK	BUY	553	580	530
30.07.2018	CHENNPETRO	BUY	299	335	280
30.07.2018	UJJIVAN	BUY	390	425	375

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 11278.35 (↑ 268.15 pts)

Last week, Nifty began on a positive note and remained strong, moving up to hit a record high of 11283, and closed the week at 11278 with a substantial gain of 268 points.

Weekly and daily momentum oscillators are above their averages. Nifty is also placed above all its key averages.

Going ahead, Nifty is likely to move towards 11400 on the higher side, if it sustains above the 11200 level. On the other hand, immediate support is placed at 11070, below which 10900 would act as support.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
23.07.2018	IGL	BUY	275	300	262	295.30	6.87	Target Achieved
23.07.2018	MOTHERSUMI	BUY	295	318	282	318.70	7.44	Target Achieved
23.07.2018	VOLTAS	BUY	550	585	535	574.20	4.21	Target Achieved

WEEKLY MARKET REVIEW

Sensex crosses 37,000 mark

Market ended the week with strong gains buoyed by the Narendra Modi government winning the no-confidence motion in the Lok Sabha. Stocks also got a boost by the government's reduction in GST rate on 88 goods and services. Better-than-expected June 2018 quarterly results from index pivots also fortified sentiment on the domestic bourses. Positive global stocks also triggered buying. The Sensex and the Nifty, both, struck record high levels on Friday, 27 July 2018.

In the week ended, the Sensex rose 840.48 points or 2.30% to settle at 37,336.85. The Nifty 50 index rose 268.15 points or 2.44% to settle at 11,278.35. The BSE Mid-Cap index rose 716.16 points or 4.71% to settle at 15,912.62. The BSE Small-Cap index rose 728.77 points or 4.64% to settle at 16,450.20. Both these indices outperformed the Sensex.

Index heavyweight ITC was the biggest Sensex gainer last week. The stock rose 10.51%. Net profit rose 10.1% to Rs 2818.68 crore on 6.9% increase in net sales to Rs 10554.66 crore in Q1 FY19 over Q1 FY18.

Maruti Suzuki India fell 0.76%. The net profit rose 26.91% to Rs 1975.30 crore on 27.31% increase in net sales to Rs 21810.70 crore in Q1 FY19 over Q1 FY18.

Hero MotoCorp fell 5.32%. Net profit of Hero MotoCorp fell 0.53% to Rs 909.17 crore on 10.39% rise in net sales to Rs 8809.82 crore in Q1 FY19 over Q1 FY18.

Bajaj Auto fell 5.74%. The stock slumped after media reported that Bajaj Auto will be getting more aggressive in terms of product launches and pricing in the entry-level two-wheeler segment in India.

Tata Motors gained 5.64%. S & P Global Ratings has downgraded the credit rating of the company and its wholly owned subsidiary.

ICICI Bank rose 10.26%.

HDFC Bank rose 0.54%. The net profit rose 18.17% to Rs 4601.44 crore on 18.85% increase in total income to Rs 26367.04 crore in Q1 June 2018 over Q1 June 2017. The bank's gross non-performing assets (NPAs) stood at Rs 9538.62 crore as on 30 June 2018 as against Rs 8606.97 crore as on 31 March 2018 and Rs 7242.93 crore as on 30 June 2017.

Yes Bank fell 4.33%. The net profit rose 30.5% to Rs 1260.40 crore on 42.96% increase in total income to Rs 8272.18 crore in Q1 FY19 over Q1 FY18.

Larsen & Toubro (L&T) rose 3.31%. On a consolidated basis, net profit of L&T rose 43.15% to Rs 1472 crore on 18.78% rise in net sales to Rs 28283.45 crore in Q1 FY19 over Q1 FY18.

Sun Pharmaceutical Industries fell 0.53%. One of its wholly owned subsidiaries has launched the generic versions of Glumetza (metformin hydrochloride) extended release tablets, 500 mg and 1000 mg in the US.

Asian Paints rose 2.60%. Consolidated net profit rose 29.63% to Rs 571.31 crore on 15.07% increase in net sales to Rs 4390.27 crore in Q1 FY19 over Q1 FY18.

Index heavyweight Reliance Industries (RIL) rose 0.09%.

Wipro fell 3.02%. Consolidated net profit rose 16.27% to Rs 2093.80 crore on 1.52% increase in net sales to Rs 13977.70 crore in Q1 FY19 over Q1 FY18.

Bharti Airtel rose 4.76% after consolidated net income fell 73.5% to Rs 97 crore on 8.6% decline in total revenues to Rs 20080 crore in Q1 FY19 over Q1 FY18.

Adani Ports and Special Economic Zone rose 6.58%.

Source: www.capitalmarket.com



SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email : business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

SEBI Regn. No. INB 230754937

SEBI Regn. No. INB 010754936

CDSL DP ID : 12062400

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.