



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
31.12.2018	ADANIPTS	BUY	387	430	368
31.12.2018	BAJAJFINSV	BUY	6502	6840	6350
31.12.2018	CIPLA	BUY	520	550	507

**NOTE –Stop Loss are on Daily closing basis.**

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 10859.90 (↑105.90)

Nifty began the week on mild note and moved lower till 10534. Nifty however, recovered as the week progressed and closed the week at 10859 with a gain of 105 points.

Nifty is now placed above all its key averages on daily as well as weekly charts. The daily and weekly RSI is placed above average. The short-term trend remains positive with Nifty trading in a channel where 11070 is the crucial level of the channel.

Going ahead, 10960-11000 remains a key resistance zone for Nifty. On the other hand, immediate support is placed at 10750. A move below this would seek support near 10530.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
24.12.2018	COFFEEDAY	BUY	273	298	259	275.95	1.07	Exit
24.12.2018	ICICIPRULI	BUY	325	355	310	327.90	0.88	Exit
24.12.2018	INFRATEL	BUY	258	286	244	263.00	1.90	Exit

**WEEKLY MARKET REVIEW****Sensex regains 36,000**

Domestic stocks logged modest gains last week amid high intraday volatility. Gains were aided by steady fall in crude oil prices and firm rupee. The Sensex reclaimed the psychological 36,000-mark. Indices rose in three out of four trading sessions.

In the week ended Friday, 28 December 2018, the Sensex rose 334.65 points or 0.94% to settle at 36,076.72. The Nifty 50 index rose 105.90 points or 0.98% to settle at 10,859.90. The BSE Mid-Cap index rose 107.21 points or 0.7% to settle at 15,360.21. The BSE Small-Cap index fell 27.93 points or 0.19% to settle at 14,605.69.

Infosys rose 1.83%. With respect to media reports indicating Infosys is likely to buy back shares again, for \$1.6 billion, Infosys said that in line with the capital allocation policy, the board from time to time will decide the manner of returning the identified amount subject to applicable laws and requisite approvals, if any. As previously disclosed, out of the cash on the Balance Sheet, the board identified an amount of up to Rs 13000 crore to be paid to shareholders by a special dividend of Rs 10 per share resulting in a payout of approximately Rs 2600 crore in June 2018; and identified an amount of up to approximately Rs 10400 crore to be paid out to shareholders for the FY19, in such a manner, to be decided by the board, subject to applicable laws and requisite approvals, if any.

Maruti Suzuki India fell 0.03%. With customer safety as its top priority, Maruti Suzuki India announced to proactively and voluntarily undertake a recall campaign for certain Super Carry vehicles. The company will inspect a possible defect in fuel filter of 5900 Super Carry vehicles manufactured between 26 April 2018 and 1 August 2018.

NTPC fell 0.89%. The company said that investment approval has been accorded for Bilhaur Solar PV Project of 140 MW capacity and Auraiya Solar PV Project of 20 MW capacity.

Hindustan Unilever rose 0.91%. In clarification to media report indicating GST authority has found HUL guilty of profiteering Rs 383 crore, HUL clarified that the National Anti Profiteering Authority (NAA) has passed an order against the company on 24 December 2018 for depositing an amount of Rs 223 crore.

In the foreign exchange market, the rupee edged higher against the dollar. The partially convertible rupee was hovering at 69.9500, compared with closing of 70.3550 during the previous trading session.

In global commodities markets, Brent crude oil futures edged higher. Brent for February 2019 settlement was up 62 cents to \$52.78 a barrel.

India's GST Council in the thirty-first meeting announced reduction in GST rates/exemptions on 23 goods and services, including movie tickets, TV/monitor screens and power banks, and exempted frozen and preserved vegetables from the levy. Of the 23 goods and services on which rates have been slashed, tax rate on seven items in the 28% slab has been brought down. With this, only 28 goods are left in the highest 28% tax bracket. The new GST rates will be effective from 1 January 2019.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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NSE TM ID - 07549

SEBI Regn. No. INB 230754937

BSE TM ID - 3105

SEBI Regn. No. INB 010754936

NSDL DP ID: IN303647

CDSL DP ID : 12062400

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