



| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS |
|-----------|----------|--------|-------------|--------|-----------|
| 1.10.2018 | CRISIL | BUY | 1750 | 1820 | 1710 |
| 1.10.2018 | CYIENT | BUY | 745 | 780 | 725 |
| 1.10.2018 | INDHOTEL | BUY | 135 | 150 | 127 |

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10930.45 (↓ 212.65 pts)

In the last week, Nifty remained under pressure throughout and marked a low near 10850. At the end Nifty recouped the losses to close at 10930 with a significant loss of 212 points. This is the fourth consecutive week Nifty has posted a loss.

Nifty remains below its 13-day and 55-day EMA and 13-week EMA and a negative crossover of averages is seen on daily chart. The daily and weekly momentum indicators continue to remain in a negative zone.

On weekly charts, Nifty is placed near the support level of the trendline drawn with the lows of December 2016 and March 2018. Going ahead, it should be seen if Nifty sustains this support and 10800. Breach of this could further take Nifty towards 10600. On the other hand, resistance is placed near 11100.





WEEKLY INVESTMENT IDEAS REVIEW

| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS | TODAY CLOSE | NET % CHANGE | REMARK |
|------------|------------|--------|-------------|--------|-----------|-------------|--------------|---------------|
| 24.09.2018 | BPCL | BUY | 375 | 400 | 360 | 374.15 | -0.23 | Exit |
| 24.09.2018 | NBVENTURES | BUY | 132 | 145 | 125 | 119.4 | -10.55 | Stop Loss Hit |
| 24.09.2018 | TVSMOTOR | BUY | 590 | 640 | 565 | 560.05 | -5.35 | Stop Loss Hit |

WEEKLY MARKET REVIEW

Market slides for fourth straight week

The market extended losses to a fourth straight week amid mixed global shares, following renewed uncertainty over US-China trade relations. Monday (24 September 2018) marked the day when the latest round of tariffs — which target products from both the US and China — came into effect. Global shares were also under pressure after US Federal Reserve on 26 September 2018 announced hike in interest rates by 25 basis points, as widely anticipated, and indicated its intent to tighten once more in December.

Domestic investors turned cautious after the government raised import tariffs on select goods. The government on Wednesday increased import duty on 19 'non-essential items' which include air conditioners, refrigerators, washing machines and ATF (aviation turbine fuel). Rates on compressor for air conditioners and refrigerators are also hiked to 10% from current 7.5%. The new import duty rate on ATF will now be 5% from nil earlier. These changes aim at narrowing the current account deficit. The new rates will be effective from midnight.

Trading was volatile as traders rolled over positions in the F&O segment from the September 2018 series to October 2018 series.

On the macro front, Finance Minister Arun Jaitley on Monday assured that there will not be any liquidity crunch for non-banking financial companies (NBFCs), mutual funds and small and medium enterprises (SMEs).

On Sunday, Securities and Exchange Board of India (Sebi) and Reserve Bank of India (RBI) had issued

similar statements saying that the RBI and the Sebi are closely monitoring the recent developments in financial markets and are ready to take appropriate actions, if necessary. These statements had some impact on the stock market in the initial trade when both the indices opened higher, but soon turned negative.

In the week ended Friday, 28 September 2018, the Sensex fell 614.46 points or 1.67% to settle at 36,227.14. The Nifty 50 index fell 212.65 points or 1.91% to settle at 10,930.45. The BSE Mid-Cap index fell 832.43 points or 5.34% to settle at 14,763.20. The BSE Small-Cap index fell 1332.42 points or 8.45% to settle at 14,430.68.

Yes Bank (down 19.20%), Tata Motors (down 10.69%), Mahindra & Mahindra (down 10.08%), Adani Ports & Special Economic Zone (down 9.27%), Bharti Airtel (down 9.17%), Maruti Suzuki India (down 8.57%), Hero MotoCorp (down 7.38%), Tata Steel (down 7.08%), Power Grid Corporation of India (down 5.87%) and Larsen & Toubro (down 4.89%), were the major Sensex losers.

Tata Consultancy Services (TCS) (up 3.84%), Reliance Industries (up 3.4%), Infosys (up 3.05%), Axis Bank (up 2.16%), HDFC Bank (up 1.87%), Vedanta (up 0.89%) and NTPC (up 0.15%), were the major Sensex gainers

Source: www.capitalmarket.com



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