



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
02.04.2018	AEGIESCHEM	BUY	257	283	242
02.04.2018	JKTYRE	BUY	162	180	151
02.04.2018	LICHSGFIN	BUY	534	570	515

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10121.30 (↑ 123.25 pts)

Nifty began the last week on a positive note and moved swiftly towards 10207. However, at this level Nifty faced resistance and closed the week at 10121 with a gain of 123 points, a positive close after 4 consecutive weeks of losses.

Nifty has moved up above its 200-day EMA during the week. The daily RSI also moved above its averages while the weekly RSI is still below its average, however points upwards.

As expected, Nifty witnessed a pull back from the support level of 9950. However this pull back is likely to face strong resistance near 10280-10300 level. 9950 remains strong support. A breach of this level might trigger further selling up to 9800-9700 mark.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
26.03.2018	CROMPTON	BUY	240	265	225	236.75	-1.37	Exit
26.03.2018	JKLAKSHMI	BUY	450	478	435	461.4	2.47	Target Achieved
26.03.2018	MARICO	BUY	325	350	311	326.05	0.32	Exit

WEEKLY MARKET REVIEW

Market gains in volatile week

The market rose last week on positive global cues as trade war fears eased after reports of possible trade negotiations between the US and China. Trading sentiment also got a lift in the wake of the Indian government's announcement of lower-than-expected borrowing programme for the first half of the fiscal year 2019. The Sensex settled below the psychological 33,000 mark while the Nifty managed to hold above 10,000 mark. Shares were volatile during the week, ahead of the expiry of derivatives contracts and an extended holiday.

In the global market, reports suggested that China and the US have quietly started negotiating to improve US access to Chinese markets, after a week filled with harsh words from both sides over Washington's threat to use tariffs to address trade imbalances. Talks between the US and China could prevent any escalation of the trade dispute between the two.

On the macro front, the total revenue received under GST for the month of February 2018 has been Rs 85174 crore.

Back home, in the truncated week ended on Wednesday, 28 March 2018, the Sensex rose 372.14 points or 1.14% to settle at 32,968.68. The Nifty 50 index rose 123.25 points or 1.23% to settle at 10,121.30. The BSE Mid-Cap index rose 268.48 points or 1.71% to settle at 15,962.59. The BSE Small-Cap index rose 193.18 points or 1.15% to settle at 16,994.36.

Bank stocks gained after the government announced lower than expected borrowing programme for the first half of FY 2019. Yes Bank (up 6.35%), HDFC Bank (up 2.82%), IndusInd Bank (up 2.59%), Axis Bank (up 1.68%), Kotak Mahindra Bank (up 1.52%) and ICICI Bank (up 0.94%), edged higher.

State Bank of India (SBI) rose 6.61%. The bank announced that the committee of directors for capital raising approved allotment of 29.25 crore equity shares on preferential basis to the Government of India, at Rs 300.82 per share, aggregating to Rs 8799.99 crore.

Engineering and construction major L&T rose 3.48% to Rs 1,311.90. Its construction arm has won orders worth Rs 1521 crore. The power transmission & distribution business of L&T Construction has bagged EPC orders worth Rs 4353 crore.

IT major Wipro fell 1.31%. The company unveiled its Texas Technology Center in Plano, Texas. The company also plans to ramp up its headcount in Texas to 2,000 over the next few years from 1,400 now.

Among other IT majors, Infosys fell 2.83% while TCS rose 1.17%.

Auto stocks were mixed. Hero MotoCorp (up 3.83%), Maruti Suzuki India (up 2.92%) and Mahindra & Mahindra (up 1.60%) edged higher. Tata Motors (down 1.10%) and Bajaj Auto (down 1.46%) edged lower.

Index heavyweight Reliance Industries (RIL) fell 1.13% to Rs 882.80. Reliance Eagleford Upstream Holding LP (Reliance), a subsidiary of both Reliance Holding USA, Inc and RIL, announced the signing of a purchase and sale agreement with Sundance Energy Inc, to divest its interest in certain acreage, producing wells and related assets in the western portion of its Eagle Ford shale position for approximate consideration of \$100 million, subject to certain customary adjustments and closing terms and conditions.

Source: www.capitalmarket.com



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