



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
05.03.2018	CASTROLIND	BUY	200	220	190
05.03.2018	MARICO	BUY	310	335	297
05.03.2018	TATAELXI	BUY	1040	1110	1005

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10458.35 (↓ 32.70 pts)

Nifty began the week on a positive note and witnessed some pull-back, however faced resistance near 10600. Nifty closed the week at 10458 with a loss of 32 points.

As mentioned in our earlier report, Nifty faced stiff resistance at higher levels throughout the week. Nifty failed to sustain above 10600 mark and closed the week below its 13-day and 55-day EMA. The weekly as well as daily RSI remain below their respective averages indicating further weakness.

Going ahead, 10200-10300 remains a crucial support zone for Nifty. On the other hand, 10550-10600 remains a resistance zone for Nifty. Nifty is likely to witness profit booking at higher levels.





WEEKLY REVIEW

WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
26.02.2018	COALINDIA	BUY	310	337	297	312.9	0.93	EXIT
26.02.2018	KOTAKBANK	BUY	1080	1130	1050	1095.7	1.43	EXIT
26.02.2018	RELIANCE	BUY	930	970	905	948.4	1.94	EXIT

WEEKLY MARKET REVIEW

Stocks end truncated week with small losses

Domestic stock markets logged small losses in the truncated trading week. Gains triggered by better-than-expected domestic economic growth were offset by losses due to negative global stocks. Indices edged lower in three out of four trading sessions of the week.

In the week ended Thursday, 1 March 2018, the Sensex fell 95.21 points or 0.28% to settle at 34,046.94. The Nifty 50 index fell 32.70 points or 0.31% to settle at 10,458.35. The BSE Mid-Cap index rose 0.56 points to settle at 16,562.59. The BSE Small-Cap index gained 131.71 points or 0.73% to settle at 18,127.93.

Dr Reddy's Laboratories (up 2.71%), Power Grid Corporation of India (up 2.15%) and Reliance Industries (up 1.47%) edged higher from the Sensex pack.

Sun Pharmaceutical Industries (down 6.26%), ITC (down 2.03%) and Wipro (down 0.73%) edged lower from the Sensex pack.

Auto major Tata Motors rose 2.89%. The company reported robust sales performance for the month of February 2018. Tata Motors registered a growth of 38% year-on-year at 58,993 units in February 2018 due to continued strong sales performance of its commercial and passenger vehicles business in the domestic market. Exports declined 3% at 4,768 units.

Tractor major Mahindra & Mahindra (M&M) rose 1.9%. The company reported a strong growth in its auto and tractor sales in February 2018. M&M's total auto sales rose 19% to 51,127 units in February 2018 over February 2017. Domestic sales increased 20% to 48,473 units. Exports rose 15% to 2,654 units. Total tractor sales surged 36% to 20,483 units in February

2018 over February 2017. Domestic sales jumped 39% to 19,280 units. Exports rose 3% at 1,203 units.

Car major Maruti Suzuki India rose 1.96%. The company said that its total sales rose 15% to 1.49 lakh units in February 2018 over February 2017. Domestic sales rose 14.2% to Rs 1.37 lakh units in February 2018 over February 2017. Exports jumped 24.9% to 11,924 units in February 2018 over February 2017.

Motorcycle maker Bajaj Auto rose 1.04%. The company said that its total sales rose 31% to 3.57 lakh units in February 2018 over February 2017. Bajaj Auto's domestic sales rose 35% to 2.14 lakh units in February 2018 over February 2017. Exports surged 26% to 1.43 lakh units.

Most bank stocks witnessed selling pressure. ICICI Bank (down 5%), Axis Bank (down 1.95%), Yes Bank (down 0.88%), HDFC Bank (down 0.41%) and State Bank of India (down 4.91%) edged lower. Kotak Mahindra Bank (up 1.4%) rose.

IndusInd Bank rose 3.31%. The bank announced its partnership with Ripple, the enterprise blockchain solution for global payments, to facilitate payments into and out of India.

Tata Consultancy Services shed 1.29%. TCS announced that Bank Muscat, the flagship financial services provider in the Sultanate of Oman, has gone live with TCS BaNCS Universal Banking for its fund and investment banking operations. This deployment is a strategic upgrade to its earlier platform solution and will provide extensive capabilities for multiple asset classes such as funds, equities, fixed income and money markets.

Source: www.capitalmarket.com



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