



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
05.11.2018	ABCAPITAL	BUY	105	115	99
05.11.2018	APOLLOTYRE	BUY	218	239	208
05.11.2018	HDFCLIFE	BUY	385	414	369

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10553 (↑ 523 pts)

Last week, Nifty began on a very positive note and swiftly moved up to mark a high near 10606. Nifty closed the week at 10553 with a substantial gain of 523 points.

During the week, Nifty moved above its 13-day EMA, but still is below its 55-day and 200-day EMA and below its 13-week and 55-week EMA. The daily RSI is above the average while weekly RSI is below the average, however, points upwards.

Going ahead, the 200-day EMA near 10700 remains a strong resistance for Nifty. On the other hand, 10030 would be the immediate support while 9950 would be the key support level to watch for.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
29.10.2018	AMARAJABAT	BUY	765	805	745	790.8	3.26	Exit
29.10.2018	CANFINHOME	BUY	253	280	238	274.65	7.88	Target Achieved
29.10.2018	IGL	BUY	250	275	235	281.85	11.30	Target Achieved

WEEKLY MARKET REVIEW

Sensex reclaims 35,000

Domestic stocks logged strong gains in the week gone by boosted by upbeat global stocks on optimism that US-China trade tensions could ease in the near term. Gains were also supported by sliding global crude oil prices and firmness in rupee against the dollar. The Sensex regained the psychological 35,000 level during the week.

In the week ended Friday, 2 November 2018, the Sensex gained 1,662.34 points or 4.98% to settle at 35,011.65. The Nifty 50 index gained 523 points or 5.21% to settle at 10,553. The BSE Mid-Cap index rose 1,018.58 points or 7.34% to settle at 14,888.73. The BSE Small-Cap index rose 867.04 points or 6.37% to settle at 14,464.68.

Larsen & Toubro gained 13.29%. Consolidated net profit rose 28.37% to Rs 2593.41 crore on 21.6% rise in total income to Rs 32800.85 crore in Q2 September 2018 over Q2 September 2017. L&T has witnessed a strong growth of 46%, with order wins worth Rs 41921 crore at the group level during Q2 September 2018 due to pick-up in domestic ordering activity. International orders at Rs 8268 crore constituted 20% of the total order inflow.

Vedanta rose 10.63%. Consolidated net profit fell 34.82% to Rs 1900 crore on 4.06% rise in total income to Rs 23617 crore in Q2 September 2018 over Q2 September 2017. EBITDA for Q2 at Rs 5342 crore was down 8% on y-o-y primarily on account of higher costs due to input commodity inflation, lower volume at Zinc India, Zinc International, and closure of Tuticorin smelter. This was partially offset by higher commodity prices, acquisition of ESL and currency depreciation.

Bajaj Auto rose 6%. The company reported 32% growth in its total vehicles sales to 5.06 lakh units in October 2018 over October 2017.

Tata Motors gained 12.52%. Tata Motors reported consolidated net loss of Rs 1009.49 crore in Q2 September 2018 as compared with net profit of Rs 2501.67 crore in Q2 September 2017. Total income rose 2.61% to Rs 72729.30 crore in Q2 September 2018 over Q2 September 2017.

ICICI Bank surged 12.45%. ICICI Bank's net profit dropped 55.84% to Rs 908.88 crore on 2.67% fall in total income to Rs 18262.12 crore in Q2 September 2018 over Q2 September 2017. Consolidated profit after tax was Rs 1205 crore (US\$ 166 million) in Q2 September 2018 compared to Rs 2071 crore (US\$ 286 million) in Q2 September 2017.

On the economic front, India and Japan signed a bilateral currency swap agreement, for up to \$75 billion during Prime Minister Narendra Modi's visit to Tokyo. Under the arrangement, India can acquire dollars from Japan in exchange for rupees. The agreement would help bring greater stability to foreign exchange and capital markets in India. This arrangement would also further help India tap foreign capital for the country's development needs. This facility will enable the agreed amount of foreign capital being available to India for use as and when the need arises.

Source: www.capitalmarket.com



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