



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
09.04.2018	COLPAL	BUY	1096	1195	1050
09.04.2018	ENDURANCE	BUY	1296	1390	1270
09.04.2018	HDFCBANK	BUY	1923	1975	1890

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 10331.60 (↑ 210.30 pts)

Last week, as expected, Nifty continued the pull back from the support level of 9950. Nifty did face some resistance near 10300, but managed to move above and closed the week at 10331 with a gain of 210 points.

During the week, Nifty moved above its 13-day EMA and it also is above its 200-day EMA. The daily RSI and weekly RSI both are above respective averages.

Going ahead, it is important to see if Nifty sustains above 10300. Nifty would face resistance near 10480-10520. On the other hand, 9950 remains strong support. Breach of this level would take Nifty towards 9800.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
02.04.2018	AEGIESCHEM	BUY	257	283	242	282.7	9.09	Target Achieved
02.04.2018	JKTYRE	BUY	162	180	151	163.7	1.04	Exit
02.04.2018	LICHSGFIN	BUY	534	570	515	563.25	5.19	Exit

WEEKLY MARKET REVIEW

Market advances as RBI cuts inflation forecast

Domestic stock markets edged higher during the week after the Reserve Bank of India (RBI) lowered inflation forecast for year ending 31 March 2019 amid higher growth projection as part of its monetary policy review. The Sensex regained the psychological 33,000 mark during the week. Indices edged lower in four out of five trading sessions.

In the week ended Friday, 6 April 2018, the Sensex jumped 658.29 points or 2% to settle at 33,626.97. The Nifty 50 index jumped 210.30 points or 2.08% to settle at 10,331.60.

Index heavyweight Reliance Industries rose 3.05% at Rs 909.75. The company's telecom arm Reliance Jio Infocomm announced significant benefits to existing Jio prime members.

Engineering and construction major L&T shed 0.06% to Rs 1,311.10. Its construction arm L&T Construction has won orders worth Rs 3376 crore. Its wholly owned subsidiary, L&T Hydrocarbon Engineering announced an award for three gas production deck modules by Saudi Aramco. There are three offshore contracts currently under execution by the Consortium for Saudi Aramco under the long term agreement.

Bank shares rose after RBI left key rates unchanged after monetary policy review on 5 April 2018. Among private sector banks, ICICI Bank (up 0.79%), Kotak Mahindra Bank (up 6.34%), Yes Bank (up 3.05%) and HDFC Bank (up 1.65%) edged higher.

Axis Bank fell 1.71%. In clarification to reports titled "RBI drops Axis Bank from list of bullion importers," Axis Bank said that the Reserve Bank of India had informed the bank that its request for renewal of the authorization for import of gold for the financial year 2018-19 cannot be acceded. This does not have material impact on the bank.

IndusInd Bank rose 1.47% to Rs 1,822. IndusInd Bank announced collaboration with Samsung Electronics to enable its MasterCard and Visa Credit Card customers to use Samsung Pay.

Tata Steel rose 2.71%.

Hero MotoCorp gained 6.61%. Its total sales rose 20% to 7.30 lakh units in March 2018 over March 2017.

Bajaj Auto rose 1.24%. Its total sales rose 23% to 3.34 lakh units in March 2018 over March 2017.

Maruti Suzuki India gained 3.89%. Total sales rose 14.9% to 1.60 lakh units in March 2018 over March 2017.

Tata Motors advanced 11.12%. The company registered a growth of 35% at 69,440 units in March 2018 over March 2017 due to the continued strong sales performance of its commercial and passenger vehicles business in the domestic market.

Mahindra & Mahindra rose 3.95%. The company reported strong growth in tractor sales and a decent rise in its auto sales in March 2018 over March 2017. Total auto sales rose 10% to 62,077 units in March 2018 over March 2017.

Dr Reddy's Laboratories gained 2%. The company announced the filing of New Drug Application (NDA) for its migraine candidate DFN-02 with the US Food and Drug Administration (USFDA).

Coal India dropped 2.84%. The company achieved 105% of the targeted coal production at 72.28 million tonnes in March 2018. Actual offtake was 95% of the targeted offtake at 55.19 million tonnes in March 2018.

Source: www.capitalmarket.com



SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

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DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email : business@sajag.co.in / investorgrievance@sajag.co.in

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